

2009-2010 Financial Aid Award

Dear Student:

We are pleased to offer you the aid listed in the enclosed AWARD LETTER. We have considered your eligibility for scholarships, grants, loans, and part-time employment, and this notice represents the best award possible, given our available funds and guidelines for each program. This award reflects our confidence in your ability to complete your college studies. How well you use these resources will have a significant effect on your success at the University of Florida (UF).

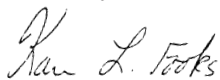
This pamphlet contains important information about your financial aid award, including specific information about your obligations when you receive aid. *You will learn how to accept this award, how to report additional outside resources, and important facts about how you will receive your financial aid.*

FOR YOUR OWN BENEFIT, PLEASE TAKE THE TIME TO READ THIS ENTIRE PAMPHLET CAREFULLY, AND THEN KEEP IT WITH YOUR OTHER FINANCIAL AID INFORMATION FOR FUTURE REFERENCE. Please understand that if you refuse any of the aid listed on the enclosed award letter, the university is not required to replace that aid with funds from other programs.

If you still have questions after reading this information, contact a financial aid adviser for further assistance.

We wish you success in achieving your academic goals.

Sincerely,



Karen L. Fooks
Director

Use ISIS to check the status of your aid.

ISIS

The status of your financial aid file is available on the UF Web site through ISIS (UF's Integrated Student Information System). Go to <http://www.isis.ufl.edu>.

In the left menu, under "Financial Aid," choose "Aid Status" or "Awards and Disbursements" for the correct year.

Through ISIS, you can also: accept your Federal Direct Loan; complete Federal Direct Loan Entrance Counseling and Student Loan Exit Counseling; print verification forms and other financial aid documents; report additional aid you are receiving; update your address with UF; and sign up for Direct Deposit of your aid.

Use our Web site for general financial aid info.

SFA's Web Site

Student Financial Affairs' Web site includes current information on financial aid programs and applying for and receiving financial aid.

On the site you will also find features such as: our Financial Aid 101 tutorial; a Scholarship Finder; SFA NEWS; specific information for Prospective Students, Current Students, Graduate/Professional Students, and Parents; links to other UF sites and free scholarship searches.

Go to <http://www.sfa.ufl.edu>.

I. YOUR FINANCIAL AID PACKAGE

Your award package for the 2009-10 academic year was developed according to federal, state, and institutional regulations to help meet your financial need for the period August 2009 through August 2010. **All awards depend on available funds and are based on full-time enrollment. UF has the right to change or cancel awards if: funds are unavailable, your application contains incorrect data, your financial situation changes, or you do not enroll full-time.**

If there is a change in your eligibility, you will receive a revised award. Revised award notices and other important financial aid mail will be sent electronically to your GatorLink e-mail address. Be sure your GatorLink address is up to date in the UF Directory and correctly configured to receive UF business correspondence. Some correspondence is sent through the U.S. Postal Service; therefore, you must also keep your "Local Home Data" and your "Permanent Home Data" up to date in the UF Directory.

ISIS. All students should keep track of their financial aid file and awards through ISIS under "Financial Aid" on UF's ISIS Web site at <http://www.isis.ufl.edu>. Be sure to select the correct award year.

Please read this entire pamphlet. YOU have the final responsibility for being aware of all eligibility requirements and application procedures. Keep copies of this and all financial aid information.

II. FINANCIAL AID ADVISERS

If you have a question about your award or need financial assistance, contact your financial aid adviser in S-107 Criser Hall between 8:00 a.m. and 4:00 p.m., Monday through Friday, or call (352) 392-1275.

III. UNDERSTANDING YOUR AWARD LETTER

Accept, Cancel, or Reduce Your Award

To accept, cancel, or reduce your aid award, read the *Financial Aid Programs* and *Receiving Your Aid* sections of this guide; then go to ISIS at <http://www.isis.ufl.edu>. Under "Financial Aid" select "Awards and Disbursements" for 2009-10. Follow the "Award Instructions" there for Accepting, Canceling, or Reducing your aid. Also on ISIS, go to the "Financial Aid Status" page for 2009-10 to complete all requirements to receive the aid you have been awarded. Keep the enclosed Award Letter for your records.

Update Your Award

You Must Report Aid Not Listed:

If you are receiving aid not listed on your award letter (including aid from private organizations, foundations, the State of Florida, UF colleges and departments, and any awards paid directly to you), go to ISIS, select "Additional Aid Reporting" under 2009-10, and list the aid. After you submit information on ISIS, allow up to two business days for the information to update. You will receive notification of your revised award from us via e-mail to your GatorLink account. Check the new award to confirm that all changes were made correctly. If additional awards you report cause your need to be overmet, adjustments to current awards may be necessary.

If You Are Graduating in December:

If you will graduate in December 2009 and will not be enrolled in spring 2010, you must cancel your aid for the spring semester. To cancel, go to ISIS under Awards and Disbursements and choose "I will not attend Spring 2010." If you will graduate and plan to reenroll, please contact your financial aid adviser.

To Appeal Your Aid Award:

If you think we have overlooked an aspect of your financial situation that would affect our evaluation of your need, you are entitled to an appeal. Contact your financial aid adviser in S-107 Criser Hall. March 1—June 1 is the time period to petition your aid award.

If You Want Summer Aid:

Since most financial aid funds are awarded during the fall and spring semesters, funding sources for summer are limited. If you wish to receive aid for the summer semester, you must contact a financial aid adviser **before March 15** so that summer eligibility can be determined.

"Predicted" Awards

ATTENTION: Awards listed on your award letter as "Predicted" are only predictions of what you may be eligible to receive: they are NOT official award commitments. You must meet all program eligibility requirements to receive a disbursement from any predicted award.

– If a **Predicted Florida Student Assistance Grant** is part of your award, we have used information from your *FAFSA* and the state of Florida to predict this grant based on full-time enrollment. You must meet all eligibility criteria to be disbursed funds.

– If a **Predicted Florida Bright Futures (Florida Academic, Florida Medallion, or Florida Gold Seal) or a Robert Byrd, José Martí, Rosewood, or Scholarship for Children & Spouses of Deceased or Disabled Veterans & Service Members** is part of your award, we have used information from the UF admissions files and state of Florida to predict that you may be eligible. Determination of eligibility is made by the Florida Department of Education. The actual amount you receive will be calculated after the Drop/Add period of each semester.

– If a **Predicted Federal Pell Grant** is part of your award, we have predicted this award based on full-time status and information from your *FAFSA*. The actual amount you receive will depend on your enrollment status and on the *expected family contribution* listed on your *Federal Student Aid Report*. Your award will be calculated after the Drop/Add period of each term.

– If a **Predicted Federal Academic Competitiveness Grant** is part of your award, we have predicted this award based on information from your *FAFSA* and UF's Office of the University Registrar. Final eligibility determination for each semester's award will be made after the Drop/Add period of each term.

– If a **Predicted National SMART Grant** is part of your award, we have predicted this award based on information from your *FAFSA* and the UF's Office of the University Registrar. Final eligibility for each semester's award will be made after Drop/Add each term.

– If a **Predicted Presidential, UF Gold, UF Platinum, or Alliance Scholarship** is part of your award, we have used information from the UF Admissions Office to predict that you may be eligible. Final determination of recipients will be made by the UF Admissions Office.

– If a **Predicted National Merit or Achievement Award** is listed as part of your award, we have used information from the UF Admissions Office to predict that you may be eligible. Final determination of recipients will be made by the UF Honors Office.

– If a **Predicted Federal Direct Stafford Loan** is part of your award, we have predicted the award based on information on your *FAFSA*. Predicted loans do not need to be accepted; however, if you do not want the loan, cancel it on ISIS under "Awards and Disbursements." Fall Stafford Loans are processed starting in June. When your loan is processed, you will receive a new award notification, and you must Accept, Reduce, or Cancel the award on ISIS. If you do not accept loans, we are not obligated to replace the funds with other aid to help you meet educational costs.

– If a **Predicted Federal Direct PLUS Loan** is part of your award, we have predicted the award for informational purposes only. Predicted loans do not need to be accepted; however, if you do not want the loan, cancel it on ISIS under "Awards and Disbursements." PLUS Loans require completion of a separate PLUS application (available on SFA's Web site under "Forms") and are subject to credit approval.

Office for Student Financial Affairs

S-107 Crisler Hall
PO Box 114025
Gainesville, FL 32611-4025
(352) 392-1275
Fax (352) 392-2861
www.sfa.ufl.edu

APRIL 1, 2009 ¹

STUDENT NAME
ADDRESS
CITY STATE ZIP

UFID
2009-2010 Award Letter

Below is a listing of your 2009-2010 financial aid awards as of the date of this notification.

Awards listed under **Award Detail** as "predicted" are only projections of what you are eligible to receive. Final determination of your eligibility and the award amount is based on information from the state of Florida, a private donor, a college or division within the University of Florida, or the results of the federal financial aid application (FAFSA).

If you continue to meet all eligibility criteria associated with each fund, awards will be disbursed each term as indicated below. For additional information please refer to the Award Letter Guide located on UF's ISIS Web site at www.isis.ufl.edu. Under "Financial Aid" select "Awards and Disbursements" under 2009-10.

Estimated Cost of Attendance from 08/25/2009 to 05/04/2010²16,690.00 ³

Minus:

Expected Parental Contribution360.00 ⁴

Expected Student/Spouse Contribution35.00 ⁵

Equals your gross financial need16,295.00 ⁶

Award Detail⁷

	Fall	Spring	Sum A	Sum B	Total
PREDICTED FEDERAL PELL GRANT ⁸	\$2,500.00	\$2,500.00	.00	.00	\$5,000.00
FEDERAL WORK-STUDY	1,500.00	1,500.00	.00	.00	3,000.00
FLA STUDENT ASSISTANCE GRANT	958.00	958.00	.00	.00	1,916.00
FLA MEDALLION SCHOLARS AWARD	1,418.00	1,418.00	.00	.00	2,836.00
FEDERAL PERKINS LOAN	1,772.00	1,771.00	.00	.00	3,543.00
Total Award					\$16,295.00 ⁹

- If you are receiving aid from sources not listed, report them on UF's ISIS Web site at www.isis.ufl.edu. Under "Financial Aid" select "Additional Aid Reporting" under 2009-10.
- To reduce or cancel any award, go to UF's ISIS Web site at www.isis.ufl.edu. Under "Financial Aid" select "Awards and Disbursements" under 2009-10.
- If the total amount of your aid exceeds your gross financial need as a result of your receiving additional outside aid such as a scholarship or fellowship or due to a change in your expected family contribution, your need is considered overmet. If you receive funds that cause your need to be overmet, you may be required to repay the overmet amount. You will be notified if this occurs.

Equal Opportunity Institution



This document is available upon request in alternative formats for students with documented print-related disabilities. Hearing-impaired students may call Student Financial Affairs' telephone line for students with disabilities: (352) 392-1272 (V-TDD).

IV. AWARD LETTER DESCRIPTION

- This is the date we printed your award letter.
- This is the period that the award letter covers.
- This figure is the amount we estimate it should cost you to attend school for the period indicated in item 2. The budget includes tuition/fees, books and supplies, computer costs, housing, food, transportation, laundry and personal expenses.
- This is the amount the federal government expects your parents to contribute to help meet the expenses indicated in item 3. This contribution can be cash or nonmonetary support used to help meet your educational expenses. **DO NOT MAIL THE AMOUNT LISTED AS PARENTAL CONTRIBUTION TO UF.**
- This is the amount the federal government expects you and (if applicable) your spouse to contribute to help meet the expenses indicated in item 3 (e.g., from part-time employment, spouse employment, Social Security benefits, savings and other assets, and contributions from relatives other than parents). **DO NOT MAIL THE AMOUNT LISTED AS STUDENT CONTRIBUTION TO UF.**
- This is the amount of need remaining after subtracting parents' and student's contributions from the cost of attendance (item 3 minus items 4 and 5). *This is the maximum amount of need-based aid you may receive.*

- This section lists the type and amount of aid offered to you by UF, as well as awards from other sources, if any. The distribution from aid programs is listed by semester.
- Predicted awards are only projections of what you are eligible to receive. They are NOT official award commitments. See "Understanding Your Award Letter" in this *Award Letter Guide*.

- This figure is the total amount of aid offered by UF and other sources for the 2009-10 award year based on the information in your financial aid file on the date listed in item 1. Please note that all financial aid awards are subject to adjustment.

V. OVERMET NEED

If the total amount of your aid exceeds your gross financial need (see item 6 on the *Sample Award Letter*) as a result of your receiving additional outside aid such as a scholarship or fellowship not listed on your award letter or due to a change in your expected family contribution, your need is considered *overmet*. Certain federal programs require us to adjust awards to eliminate overmet need; others, such as Federal Pell Grant and private scholarships do not require this. **If you receive funds that cause your need to be overmet, you may be required to repay the overmet amount. We will notify you if this occurs.**

CONFIDENTIALITY: UF ensures the confidentiality of student records in accordance with State University System rules, state statutes, and the Family Education Rights and Privacy Act of 1974, known as the Buckley Amendment. Your family's financial information and the type and amount of your aid are held in confidence. Information is released only with your written consent.

UF INFORMATION PRIVACY STATEMENT: UF values individuals' privacy and actively seeks to preserve the privacy rights of those who share information with us. For information go to: <http://www.privacy.ufl.edu>.

VI. FINANCIAL AID PROGRAMS

Following is a brief description of programs that may appear on your award letter. For more information, refer to the *Gator Aid Handbook* and other information available on our Web site at <http://www.sfa.ufl.edu>.

Grants

Grants are awarded to undergraduates with the greatest financial need. They do not have to be repaid.

- **Federal Pell Grant**

The Federal Pell Grant program is the largest federally funded undergraduate grant program. Your award is based on your enrollment status and on your *expected family contribution* as determined by a federally established formula. Awards range from \$976 to \$5,330 per academic year.

- **Federal Supplemental Educational Opportunity Grant (SEOG)**

SEOG is a federally funded grant program awarded by the Office for Student Financial Affairs (SFA) to undergraduates who demonstrate exceptional financial need. Awards generally range from \$100 to \$4,000 per academic year.

- **Federal Academic Competitiveness Grant (ACG)**

The ACG is a federally funded undergraduate program. Eligibility includes being a Federal PELL Grant recipient, completion of a rigorous high school program, high school graduation after January 1, 2005, a first- or second-year student in a degree-seeking program, and at least half-time enrollment in a two- or four-year degree program. Awards are prorated based upon enrollment. Students in their second academic year must have obtained a college cumulative grade point average of at least 3.0. Awards range from \$200 to \$1,350.

- **National Science and Mathematics Access to Retain Talent (SMART) Grant**

The SMART Grant is a federally funded undergraduate program. Eligibility includes being a Federal PELL Grant recipient, a third- or fourth-year student in a degree-seeking program, at least half-time enrollment in an eligible major, enrollment in at least one course specific to the qualifying major each term, and a college cumulative grade point average of at least 3.0. The maximum award per academic year is \$4,000.

- **Teacher Education Assistance for College and Higher Education (TEACH) Grant**

The TEACH Grant is a federally funded program that provides up to \$4,000 per year in grants for graduate and undergraduate studies to students who intend to teach full-time in high-need subject areas, for at least four years, at schools serving students from low-income families. Part-time students are eligible, but the maximum grant will be reduced. The grant is also available for post-baccalaureate teacher certification coursework. To receive the grant, students must be enrolled in one of UF's TEACH Grant eligible programs, as determined by UF's College of Education. Note: if students do not fulfill ALL program requirements, TEACH Grants must be repaid as Federal Direct Unsubsidized Stafford Loans. Interest will accrue from the date of the original disbursement.

- **Florida Student Assistance Grant (FSAG)**

FSAG is a need-based, state grant program for undergraduate students attending eligible Florida institutions. Recipients must meet Florida residency requirements for state student aid and be enrolled in eligible academic degree programs. Awards range from \$200 to \$1,916 per academic year.

- **I. Douglas Turner Grant**

This UF-funded grant program is awarded by SFA to undergraduates who demonstrate exceptional financial need. Awards range from \$100 to \$5,000 per academic year.

- **UF Graduate and Professional Grants**

These UF-funded grants are awarded by SFA to graduate and professional students who demonstrate exceptional financial need. Awards range from \$100 to \$2,000 per academic year.

Scholarships

Scholarships are awards that are based on grades, financial need, or special criteria and do not have to be repaid. Students do not have to work or perform service to receive scholarship funds.

- **Florida Bright Futures Scholarship**

This State of Florida scholarship program has three awards: the Florida Academic Scholars Award; the Florida Medallion Scholars Award; and the Florida Gold Seal Vocational Scholars Award. Each award has different academic eligibility criteria and offers a different amount based upon enrollment. The top-ranked scholar from each school district receives an additional award of up to \$1,500 called the **Florida Top Scholar's Award**.

- **National Merit Scholarships**

The UF Office of Admissions awards academic scholarships to incoming freshmen and transfer students based on academic ability and achievement.

- **UF Admissions Office Scholarships**

The UF Office of Admissions awards academic scholarships to incoming freshmen and transfer students based on academic ability and achievement.

- **State of Florida Scholarships**

The State of Florida Office of Student Financial Assistance (OSFA) administers the Robert Byrd Honors Scholarship, the José Martí Scholarship, the Rosewood Scholarship, and the Scholarship for Children & Spouses of Deceased or Disabled Veterans & Service Members. Each program has specific eligibility requirements, application procedures, award amounts, and renewal requirements. For more information visit the OSFA Web site at <http://www.floridastudentfinancialaid.org/SSFAD/home/uamain.htm>.

- **Florida Opportunity Scholarship**

This scholarship program is awarded by SFA to undergraduate students who are first-generation, first time in college, Florida residents who apply by the March 15 "on-time" deadline and meet specific income guidelines. Award amounts vary depending on the student's need determined from the *FAFSA*.

- **SFA-Administered Scholarships**

Privately funded scholarships are available through the University and awarded by SFA. Scholarships are awarded based on guidelines provided by donors. The value ranges from \$200 to \$2,500 per academic year. Full-time enrollment is required to receive funds, and a *FAFSA* must be completed with priority given to students who meet the March 15 "on-time" deadline. A complete list of these scholarships is available on the SFA Web site at <http://www.sfa.ufl.edu>.

Student Loans

Most long-term student loans have low interest rates that range from 4% to 9% and offer deferred repayment provisions. Borrowing money for college is a serious financial obligation, and students should carefully consider the amount of debt they incur. In addition to principal borrowed, interest is charged for use of funds. Current rates and other information on federal loans is available through the U.S. Department of Education at <http://www.ed.gov/offices/OSFAP/DirectLoan/faq.html>.

- **Federal Direct Loan Program**

The Direct Loan Program consists of the Federal Direct Subsidized Stafford, the Federal Direct Unsubsidized Stafford, and the Federal Direct PLUS loan programs. To receive a Federal Direct Loan, you must be enrolled at least half-time.

Federal Direct Subsidized Stafford Loans. These loans are need-based, federally subsidized, low-interest loans which have repayment deferred until after you graduate, withdraw, or enroll less than half-time. Interest is paid by the federal government until the end of a six-month grace period after you graduate, withdraw, or drop to less than half-time enrollment. For new loans made to undergraduate borrowers, this program has a fixed interest rate of 5.6%. For graduate borrowers this program has a fixed interest rate of 6.8%. All borrowers are charged a 1.5% origination fee at disbursement. For more information, go to <http://www.dl.ed.gov>.

Federal Direct Unsubsidized Stafford Loans. Unsubsidized Loans are not based on need. “Unsubsidized” means that the interest is not deferred while in school. The interest rate is fixed at 6.8% with a 1.5% origination fee. For more information, go to <http://www.dl.ed.gov>.

Federal Direct PLUS/Graduate PLUS Program. Eligible graduate students and parents of dependent undergraduate students may borrow up to the cost of education minus other financial aid through the PLUS Program. There are no aggregate loan limits. Borrowers cannot have an adverse credit history. For new borrowers this program has a fixed interest rate of 7.9%. A 4% origination fee is charged at disbursement. Repayment begins within 60 days after final loan disbursement, unless the borrower is eligible for a deferment. Borrowers must complete a PLUS or Graduate PLUS application, available at <http://www.sfa.ufl.edu/pub/forms.html>.

- **Federal Perkins Loans**

This federal loan program is awarded by SFA to students with the greatest financial need. Undergraduates may borrow up to \$4,000 a year up to an aggregate total of \$27,500. Interest of 5% begins to accrue when the loan becomes due after a nine-month grace period. The minimum monthly repayment is \$40 per month.

- **University of Florida Long-Term Loans**

SFA awards these university and/or private donor, need-based loans, including the Student Aid for Education Loan, the Meril S. Beers Loan, the Cora B. Pilling Loan, the John G. and Fannie F. Ruge Memorial Loan, the Hart R. Stringfellow Loan, and the Arthur L. Wallace Loan. Award amounts vary from \$500 to \$3,500 annually, and interest rates range from 4% to 9%. UF may require a minimum repayment of \$30 per month. These loans require co-signers.

Employment

Part-time jobs through the Federal Work-Study (FWS) and Other Personnel Services (OPS) programs require an overall 2.0 grade point average. Students usually work between 10 and 20 hours a week, earn at least minimum wage, and are paid for hours worked on a biweekly schedule. Students can view available jobs by going to jobs.ufl.edu. For more information on jobs, go to <http://www.sfa.ufl.edu/programs/studentemployment.html>.

- **Federal Work-Study (FWS)**

FWS is a federally funded, need-based, student work program (including the Federal Community Service component) which is awarded by SFA. Students participating in the Federal Work-Study (FWS) program will need to print a work permit, available online through ISIS. Students can go to “Financial Aid Awards and Disbursements” and click on the UF work permit link under their Federal Work Study award.

- **Other Personnel Services (OPS)**

OPS employment is an institutionally and state-funded program which is not based on financial need. Application for this program is open year-round. Students participating in Other Personnel Services (OPS) will not be required to have a work permit. The department will verify your enrollment status before

appointing you. Students can provide the hiring department a copy of their semester schedules, which are also available on ISIS.

VII. ENROLLMENT REQUIREMENTS

To receive federal aid, students must be enrolled in coursework required for their degree. Furthermore, most aid programs require students to be enrolled at least half-time; however, due to limited funds, priority is given to full-time students. Federal Pell Grants, TEACH Grants, ACG Grants, SMART Grants, and Florida Bright Futures awards are prorated according to enrollment status. Students who enroll less than full-time may have their aid adjusted after the drop/add period. Please refer to the following chart for minimum enrollment eligibility requirements.

CLASSIFICATION	FULL-TIME		HALF-TIME	
	Fall/Spring	Summer	Fall/Spring	Summer
Undergraduate/Post Baccalaureate	12	12	6	6
Graduate	9	8	5	4
Law (JD)	10	5	5	3
Professional	1	1	1	1

VIII. RECEIVING YOUR AID

Address Policy

You are responsible for keeping your current “UF Business E-mail Address,” your “Local Home Data,” AND your “Permanent Home Data” up to date in the UF Directory. Update these at my.ufl.edu under “My Account.” Financial aid proceeds will be mailed to your local home address if direct deposit has not been established.

Tuition/Fee Deferment

Deferments are granted automatically for students who have an award on file at SFA and do not owe tuition/fees from a previous term. Fees are deferred *until receipt of financial aid or until the deferred payment deadline, whichever comes first.* If you have questions about your eligibility for a fee deferment, check with SFA or check your deferment status on ISIS under “Financial Aid,” then “Aid Status.”

Disbursement

Students generally receive financial aid by direct deposit or by mail from University Financial Services (UFS) in S-113 Criser Hall. UFS disburses aid only after verifying enrollment status and making sure students have no financial or academic holds on their records. **All unpaid tuition/fees, housing charges, and other UF debts (such as but not limited to lab fees, infirmary charges, and library fines) are deducted from students’ financial aid before disbursement.** To decline automatic payment of UF accounts receivable charges (lab fees, infirmary charges, etc.) from your financial aid, contact UFS Disbursements at (352) 392-0737; *please note—this MAY delay disbursement of your aid.* Financial aid may **not** be used to pay prior-term tuition fees.

1. **Direct Deposit of Aid to Your Bank Account by UFS**

Most students receive their financial aid funds from UFS by direct deposit—after classes begin and as soon as their aid is available. To sign up, go to ISIS at: <http://www.isis.ufl.edu>. Under “Financial Services,” choose “Student Direct Deposit.” Authorization becomes effective immediately. You can also use “Student Direct Deposit” to change your banking information any time it changes, also effective immediately. For more information on direct deposit contact UFS in S-113 Criser Hall.

2. **From UFS by Mail**

For students who have not signed up for direct deposit, UFS mails financial aid checks directly to the local home mailing address in the UF Directory after classes begin and as soon as aid is available. UFS mails Federal Direct Parent PLUS Loan checks to parent borrowers after verifying the student’s enrollment.

Important Disbursement Information

• First-time Borrower Entrance Counseling

Before loans can be disbursed, first-time Federal Direct Stafford, Federal Direct PLUS, and Federal Perkins Loan borrowers must complete Entrance Counseling. Federal Direct Loan borrowers must go to <http://www.dl.ed.gov>. First-time Perkins Loan borrowers are mailed information by UFS about completing online Entrance Counseling. For more information, contact UFS at (352) 392-0737.

• Federal Direct Stafford Loan Acceptance

Stafford Loan borrowers must “accept” each term’s award on ISIS before their funds can be released. Under “Financial Aid” for 2009-10, choose “Awards & Disbursements.” Do this early to get your funds at the beginning of the term. Students may also reduce or cancel Stafford Loans on ISIS. See SFA’s Web site at <http://www.sfa.ufl.edu/receiving/disbursement.html> for more complete information on loan processing and disbursement. If you are sure you don’t want to receive a loan, please cancel it.

• Federal Perkins Loan Disclosure/Acceptance

Perkins borrowers must complete disclosure statements **and** accept each term’s award before their funds for that term can be released. Perkins Loan “disclosures” are completed on ISIS under “Financial Aid” under “Aid Status.” Perkins Loan “acceptance” is done on ISIS under “Financial Aid” under “Awards and Disbursements.” For information contact University Financial Services in S-113 Criser.

• Federal Direct Stafford Loan Master Promissory Notes

Previous Direct Stafford Loan borrowers should already have a *Master Promissory Note (MPN)* on file. New borrowers who do not have an MPN on file must go to the *Federal Direct Loan Master Promissory Note* Web site at <https://dlenote.ed.gov> to complete one.

• Federal Direct PLUS Loan Master Promissory Notes

New Parent PLUS and Graduate PLUS borrowers who do not have a *PLUS Master Promissory Note (MPN)* on file must go to the *Federal Direct Loan Master Promissory Note* Web site at <https://dlenote.ed.gov> to complete one.

• Promissory Notes for UF Long-Term Loan Borrowers

Borrowers of a UF Long-Term Loan will receive a promissory note by mail from UFS. Promissory notes must be signed and returned to S-113 Criser Hall before the loans can be disbursed.

• Federal Work-Study

If **Federal Work-Study (FWS)** is part of your financial aid, you will be paid for hours worked on a biweekly schedule, in accordance with the UF payroll schedule.

IX. VERIFICATION/QUALITY ASSURANCE

“Verification” is a process of confirming data supplied by the applicant and/or parents to the Federal government. UF participates in the federal Quality Assurance Program, a program that allows us to establish our own verification criteria and determine which student files must be verified. Because of this, you may ignore any statement on your *Federal Student Aid Report* that you are being verified. If your application is selected for verification by UF, you will receive an e-mail from us explaining what documents to provide. Do not submit any documents unless we request that you do so. If your application is verified, aid funds cannot be disbursed to you until you have submitted all requested documents and the accuracy of your information has been reviewed. This process can take six weeks or more.

X. ACADEMIC PROGRESS

Students receiving federal financial aid are required to maintain satisfactory academic progress. A copy of UF’s **financial aid academic progress** policy is printed on SFA’s Web site at

<http://www.sfa.ufl.edu/receiving/academicprogress.html> and in the *Gator Aid Handbook*. This policy and academic progress petition information and forms may be printed from ISIS or our Web site.

XI. WITHDRAWAL & REFUNDS

Students who wish to withdraw must follow UF’s official withdrawal policy. Detailed UF procedures, coordinated by the Dean of Students Office, can be found on the SFA Web site at <http://www.sfa.ufl.edu/receiving/withdrawalrefund.html>.

If you officially withdraw or stop attending all courses, you may be required to repay all or part of the financial aid disbursed to you in the term you withdraw. All students must earn 75% of all hours attempted to remain eligible for financial aid.

Students receiving federal funds may be required to repay aid determined to be “unearned.” The earned/unearned calculation is based on the percentage of days you attended during the term in which you withdrew. The amount of aid you have earned is determined on a pro-rata basis. That is, if you completed 30 percent of the term you withdrew, you earn 30 percent of the federal aid you received. Once you have completed 60 percent of the term, you are considered to have earned all of your aid.

The difference between your earned federal aid and 100 percent equals the percentage of unearned federal funds that are subject to repayment. Federal regulations require Title IV aid to be refunded in the following order:

1. Federal Direct Unsubsidized Stafford Loans
2. Federal Direct Subsidized Stafford Loans
3. Federal Perkins Loans
4. Federal TEACH Grants
5. Federal Direct Graduate PLUS Loans
6. Federal Direct PLUS Loans (for parents)
7. Federal Pell Grants
8. Federal Academic Competitiveness Grants (ACG)
9. National SMART Grant
10. Federal Supplemental Educational Opportunity Grants

Any loan funds that you must return, you (or for a PLUS Loan, your parent) may repay in accordance with the terms of your promissory note. That is, you make scheduled payments to the holder of the loan over a period of time. If the funds you must repay are grants, federal regulations allow one half of the grant repayment to be forgiven. Any amount you do have to return is a grant overpayment, and you must make arrangements with UF or the U.S. Department of Education to return the funds.

Please Note:

- (1) You may also be required to repay other federal, state, institutional, or private student financial aid programs based on the terms and conditions associated with those programs.
- (2) UF is required to return to the applicable federal program account the unearned percentage of institutional charges (tuition, fees, on-campus housing). You may be billed by UF for any funds returned on your behalf.
- (3) UF’s tuition refund policy is separate from the federal requirement to return unearned aid. Whether or not you receive a tuition/fee refund has no bearing on the amount you must repay under this formula.

Refunds

If, due to withdrawal, cancellation, or termination of attendance, you are entitled to a refund of tuition/fees (determined by University Financial Services) or campus housing charges (determined by Housing & Residence Education) and you received aid for the same payment period, part of your refund will be returned to the appropriate federal Title IV or institutional account. After accounts from which you received aid are reimbursed, any amount remaining will be returned to you.