

# Direct DEPOSIT

UF OFFICE FOR STUDENT FINANCIAL AFFAIRS

S-107 Criser Hall • P. O. Box 114025 • Gainesville, FL 32611-4025 • (352) 392-1275

The University of Florida (UF) offers you the service of delivering your financial aid money more quickly than ever, by depositing your financial aid directly into your checking account!

## What is direct deposit?

- ▶ Instead of receiving a check for your financial aid, your aid funds are deposited electronically into your checking account at the bank you choose.
- ▶ A written notification or e-mail is sent to you each time a transfer is made to your account.

## What are the benefits?

- ▶ Delivered directly to your account within 24 hours (next business day service)!
- ▶ Mailing address problems are eliminated.
- ▶ No more standing in line at your bank to deposit your check.
- ▶ Protection against theft or time delays caused by lost checks. Lost checks take about eight weeks to replace.
- ▶ No more worries if you are out of town or don't have time to pick up your mail.

## Can a direct deposit be made to any bank?

- ▶ The university can direct deposit to any financial institution within the USA with electronic funds transfer capabilities.
- ▶ Most banks participate in the electronic funds transfer network.
- ▶ Contact your bank if you have questions about its ability to accept direct deposit.

## How do you sign up?

- ▶ To sign up for Direct Deposit, use UF's ISIS system on the Web at [www.isis.ufl.edu](http://www.isis.ufl.edu). Under "Financial Services" choose "EFT Sign Up." It takes 24 hours for your authorization to take effect when you sign up through ISIS.

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**When can you sign up?**

- ▶ You can sign up any time throughout the semester.

**Important Facts**

- ▶ Signing up will not delay or affect your financial aid.
- ▶ You can **update** your direct deposit on-line via the Web at ISIS if:
  - You change your bank account.
  - You wish to stop direct deposit.

**PLEASE NOTE:** Direct Deposit is not available for the Federal Direct PLUS Loan Program, or for savings accounts.

If you have any questions about this program, please visit University Financial Services in S-108 Criser Hall, or call UFS at (352) 392-0737.

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